

## Now available: 2022 retirement plan limits

The Internal Revenue Service has announced the following inflation-adjusted retirement plan limits for 2022. Many of these limits rose, triggered by an increase in the cost-of-living index. However, the index increase did not trigger all limits to rise, as some have higher statutory thresholds.

	2022 Limit	2021 Limit	2020 Limit	2019 Limit
<b>Annual Elective Deferrals</b>				
401(k) plans 402(g)(1)	\$20,500	\$19,500	\$19,500	\$19,000
<b>Annual Age 50 Catch-Up Contributions</b>				
401(k) plans §414(v)(2)(B)(i)	\$6,500	\$6,500	\$6,500	\$6,000
<b>Qualified Retirement Plans</b>				
Annual compensation limit §401(a)(17)/404(l)	\$305,000	\$290,000	\$285,000	\$280,000
<b>Defined Benefit Plans</b>				
Annual benefit limit §415(b)(1)(A)	\$245,000	\$230,000	\$230,000	\$225,000
<b>Defined Contribution Plans</b>				
Annual contribution limit §415(c)(1)(A)	\$61,000	\$58,000	\$57,000	\$56,000
<b>HCE Definition</b>				
Compensation threshold §414(q)(1)(B)	\$135,000	\$130,000	\$130,000	\$125,000
<b>Top Heavy Plan – Key Employees</b>				
Officer compensation threshold §416(i)(1)(A) (i)	\$200,000	\$185,000	\$185,000	\$180,000
<b>Social Security</b>				
Taxable wage base (OASDI only)	\$147,000	\$142,800	\$137,700	\$132,900
<b>HSA Contribution</b>				
Health Savings Account	\$3,650 (single) \$7,300 (family)	\$3,600 (single) \$7,300 (family)	\$3,550 (single) \$7,100 (family)	\$3,500 (single) \$7,000 (family)
<b>HSA Catch-up Contributions</b>				
(age 55 or older)	\$1,000	\$1,000	\$1,000	\$1,000

Source: Internal Revenue Service

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