

## 2023 Debt Market Year in Review

## 2023 Recap and what's ahead for 2024

2023 certainly didn't get off to the strongest start, but a Q4 surge left market participants salvaging what otherwise could've been a painful year. Despite continued uncertainty around inflation and what action the Federal Reserve will take, a lack of M&A / LBO volume has lenders getting very competitive over the few deals in market (especially the better credit quality ones). Lenders almost universally remain cautiously optimistic for things to pick up in 2024.



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