

Insights

Strategic Fixed Income | 2Q2024 Commentary

Market commentary

Investors entered the second quarter of 2024 with uncertainty about yields and the ultimate Fed rate path. The year started with three consecutive higher-than-expected inflation prints. This resulted in yields rising through April and nearing the highs reached in the fourth quarter of 2023. In addition, markets reduced expectations for the number of Fed rate cuts to two-to-three from the original six-toseven since the year started. Second quarter economic data, however, showed moderating growth while inflation resumed its downward trend. This proved to be the calming elixir for investors and the Fed alike as interest rates declined in May and June.

Strategic Fixed Income Co	mmentary
Media isometale mensione service and service service service and service service service service service service service service service service service service service service service servi	<text></text>
Now Remay Result II.	with the to contrad data provident a contrast periodic rate products that the antimative and concentra- ander sense have been for the period of these and a sense have been periodic to a sense of these and a sense of the momentum of the sense of the sense periodic of periodic of participations without it are periodic periodic of the period and periodic to continue the other for the period lates (Dark 2).

READ MORE