

Credit Tenant Lease and Structured Debt Products

Underwriter, principle investor, bond placement agent

Mesirow's Credit Tenant Lease (CTL) and Structured Debt Products group offers clients seeking high leverage, credit-backed financing a unique suite of services including potential access to our firm's balance sheet in order to enhance execution certainty on mezzanine and structured debt executions.

Our CTL execution is further enhanced by the proven execution performance with over 70 fixed income sales and trading professionals in Mesirow's Institutional Sales and Trading group. Each transaction (regardless of size), is marketed via a "Dutch-auction" process, designed to provide clients with optimal market execution results.

Comprehensive products

- Credit Tenant Lease
 - Investment-Grade
 - High Yield
- Bifurcated Ground Lease Notes
- Synthetic Securities
 - Transaction "Re-Packs"
 - Rated and Non-Rated
- Equity Structuring/Placement
- Extended Amortization/Residual Notes
 - B Notes
 - Zero Coupon
 - Partial Coupon
 - A2 Pari-Passu Securities
 - Mezzanine Debt
 - Mezzanine Equity
 - Rated and Non-Rated Notes

Sector concentrations

- Corporate
- Healthcare
- Higher Education (public and private)
- Not-For-Profit
- Hospitality
- Governmental (Federal, State and Local)
- Public-Private Partnerships (P3)
- Retail

Additional services

- Advisory Services
 - Trust and Escrow Services
 - DTC Registration
 - Rating and Structuring Analysis
 - Construction Monitoring
- Credit Ratings Procurement
- Insurance Services
 - Project Insurance
 - Credit Insurance
 - Surety Bond
- Transaction Servicing

Contact us

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Distinguishing characteristics

- Access to Expert Distribution Platform
- Full Service Public Finance Capabilities
- Structural Creativity
- Residual Notes
- §144a and Reg S Executions
- Tax-Driven Structures
- Mesirow Balance Sheet Potential, Including Equity Investments
- Resumé of Executed Residual Notes
 - A2/B/Mezzanine/Other
 - 80+ transactions
 - \$4+ billion in volume

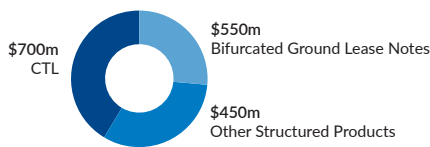
About Mesirow

Mesirow is an independent, employee-owned financial services firm founded in 1937. Headquartered in Chicago, with offices around the world, we serve clients through a personal, custom approach to reaching financial goals and acting as a force for social good. With capabilities spanning Global Investment Management, Capital Markets & Investment Banking, and Advisory Services, we invest in what matters: our clients, our communities and our workplace culture. To learn more, visit mesirow.com and follow us on LinkedIn.

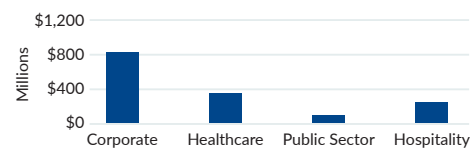
Mesirow has been a top 10 U.S. domestic private placement agent for five consecutive years¹

2019

Total production \$1.7b

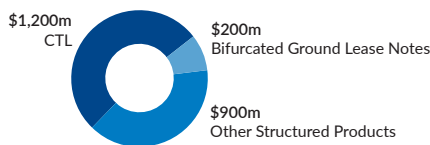


Sector concentration

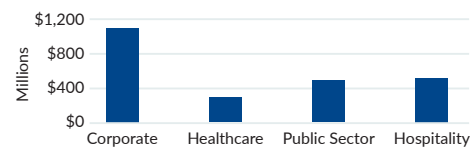


2018



Total production \$2.3b



Sector concentration



Representative transactions²

<p>\$1.25b+ Permanent Acquisition Financing</p> <p>BIFI'S Bifurcated Ground Leases</p> <p>MULTIPLE TRANSACTIONS</p>	<p>\$1.5b+ Construction Permanent Financing</p> <p>E-COMMERCE INFRASTRUCTURE FACILITIES</p> <p>MULTIPLE TRANSACTIONS</p>	<p>\$76m Construction Permanent Financing</p>  <p>U.S. Department of Veterans Affairs, Ponce, Puerto Rico</p>	<p>\$240m Permanent Acquisition Financing</p>  <p>Mount Sinai</p> <p>MULTIPLE TRANCHES</p>
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1. Private Placement Monitor League Tables 2015-2019 | 2. In each of the Representative Transactions noted above, Mesirow was engaged by and represented a special purpose vehicle used in such transaction. Mesirow did not represent and does not purport to have been engaged by or endorsed by the Tenant noted in each Transaction.

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