

**Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.**

## WMF

**MESIROW FINANCIAL  
353 NORTH CLARK STREET  
CHICAGO, IL 60654**

### **SEC Rule 606 Quarterly Report for the Quarter Ending March 31, 2016**

#### **Securities Listed on New York Stock Exchange**

##### **Summary Statistics :**

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	78.87%
Limit orders as percentage of total limit orders	20.31%
Other orders as percentage of total other orders	0.82%

##### **Venues Receiving Significant Percentage of Total Non-Directed Orders :**

1. Citadel Securities LLC	36.43%
2. KCG Americas LLC	36.21%
3. G1 Execution Services, LLC	6.66%
4. BATS BZX Exchange	5.14%
5. UBS Securities, LLC	4.45%
6. EDGX Exchange, Inc.	2.59%
7. Citigroup Global Markets, Inc.	2.07%
8. National Financial Services LLC	1.73%
9. Abel/Noser Corp.	1.12%
10. Instinet LLC	1.04%

##### **Information Concerning Significant Venues :**

###### **1. Citadel Securities LLC**

###### **Types of Orders Routed to Venue :**

Market orders as percentage of total market orders	40.88%
Limit orders as percentage of total limit orders	18.51%
Other orders as percentage of total other orders	52.63%

###### **2. KCG Americas LLC**

###### **Types of Orders Routed to Venue :**

Market orders as percentage of total market orders	36.93%
Limit orders as percentage of total limit orders	32.98%
Other orders as percentage of total other orders	47.37%

3. G1 Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	8.27%
Limit orders as percentage of total limit orders	0.64%
Other orders as percentage of total other orders	0.00%

4. BATS BZX Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	25.32%
Other orders as percentage of total other orders	0.00%

5. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	5.37%
Limit orders as percentage of total limit orders	1.06%
Other orders as percentage of total other orders	0.00%

6. EDGX Exchange, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	12.77%
Other orders as percentage of total other orders	0.00%

7. Citigroup Global Markets, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.37%
Limit orders as percentage of total limit orders	4.89%
Other orders as percentage of total other orders	0.00%

8. National Financial Services LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.81%
Limit orders as percentage of total limit orders	1.49%
Other orders as percentage of total other orders	0.00%

9. Abel/Noser Corp.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.42%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

10. Instinet LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.26%
Limit orders as percentage of total limit orders	0.21%
Other orders as percentage of total other orders	0.00%

## Securities Listed on The Nasdaq Stock Market

### Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	52.74%
Limit orders as percentage of total limit orders	46.66%
Other orders as percentage of total other orders	0.59%

### Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. Citadel Securities LLC	32.94%
2. KCG Americas LLC	25.89%
3. BATS BZX Exchange	13.95%
4. EDGX Exchange, Inc.	9.42%
5. G1 Execution Services, LLC	5.04%
6. UBS Securities, LLC	3.41%
7. National Financial Services LLC	1.93%
8. Abel/Noser Corp.	1.85%
9. Citigroup Global Markets, Inc.	1.34%
10. BATS BYX Exchange	1.11%

### Information Concerning Significant Venues :

#### 1. Citadel Securities LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	37.13%
Limit orders as percentage of total limit orders	28.14%
Other orders as percentage of total other orders	37.50%

#### 2. KCG Americas LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	35.16%
Limit orders as percentage of total limit orders	15.10%
Other orders as percentage of total other orders	50.00%

#### 3. BATS BZX Exchange

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	29.89%
Other orders as percentage of total other orders	0.00%

#### 4. EDGX Exchange, Inc.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	20.03%
Other orders as percentage of total other orders	12.50%

5. G1 Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	8.86%
Limit orders as percentage of total limit orders	0.79%
Other orders as percentage of total other orders	0.00%

6. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	5.06%
Limit orders as percentage of total limit orders	1.59%
Other orders as percentage of total other orders	0.00%

7. National Financial Services LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.53%
Limit orders as percentage of total limit orders	1.27%
Other orders as percentage of total other orders	0.00%

8. Abel/Noser Corp.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.52%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

9. Citigroup Global Markets, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.69%
Limit orders as percentage of total limit orders	0.95%
Other orders as percentage of total other orders	0.00%

10. BATS BYX Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.97%
Limit orders as percentage of total limit orders	0.16%
Other orders as percentage of total other orders	0.00%

## Securities Listed on NYSE MKT or Regional Exchanges

### Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	89.20%
Limit orders as percentage of total limit orders	10.80%
Other orders as percentage of total other orders	0.00%

### Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. Citadel Securities LLC	32.66%
2. KCG Americas LLC	31.47%
3. Jane Street Execution, LLC	13.82%
4. G1 Execution Services, LLC	7.50%
5. UBS Securities, LLC	4.21%
6. BATS BZX Exchange	2.56%
7. EDGX Exchange, Inc.	2.20%
8. Citigroup Global Markets, Inc.	1.74%
9. BATS BYX Exchange	0.91%
10. Instinet LLC	0.82%

### Information Concerning Significant Venues :

#### 1. Citadel Securities LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	34.36%
Limit orders as percentage of total limit orders	18.64%
Other orders as percentage of total other orders	0.00%

#### 2. KCG Americas LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	31.90%
Limit orders as percentage of total limit orders	27.97%
Other orders as percentage of total other orders	0.00%

#### 3. Jane Street Execution, LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	15.18%
Limit orders as percentage of total limit orders	2.54%
Other orders as percentage of total other orders	0.00%

#### 4. G1 Execution Services, LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	8.31%
Limit orders as percentage of total limit orders	0.85%
Other orders as percentage of total other orders	0.00%

5. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	4.51%
Limit orders as percentage of total limit orders	1.69%
Other orders as percentage of total other orders	0.00%

6. BATS BZX Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	23.73%
Other orders as percentage of total other orders	0.00%

7. EDGX Exchange, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	20.34%
Other orders as percentage of total other orders	0.00%

8. Citigroup Global Markets, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.74%
Limit orders as percentage of total limit orders	1.69%
Other orders as percentage of total other orders	0.00%

9. BATS BYX Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.03%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

10. Instinet LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.92%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

## Exchange - Listed Options

### Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	77.68%
Limit orders as percentage of total limit orders	22.03%
Other orders as percentage of total other orders	0.29%

### Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. The Chicago Board Options Exchange	88.56%
2. BZX Options Exchange, Inc.	4.86%
3. NYSE Arca Options	2.72%
4. Nasdaq Options Market	2.58%
5. The MIAX Options Exchange	0.72%
6. NASDAQ OMX PHLX	0.57%

### Information Concerning Significant Venues :

#### 1. The Chicago Board Options Exchange

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	99.45%
Limit orders as percentage of total limit orders	50.65%
Other orders as percentage of total other orders	50.00%

#### 2. BZX Options Exchange, Inc.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	21.43%
Other orders as percentage of total other orders	50.00%

#### 3. NYSE Arca Options

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	12.34%
Other orders as percentage of total other orders	0.00%

#### 4. Nasdaq Options Market

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	11.69%
Other orders as percentage of total other orders	0.00%

5. The MIAX Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.37%
Limit orders as percentage of total limit orders	1.95%
Other orders as percentage of total other orders	0.00%

6. NASDAQ OMX PHLX

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.18%
Limit orders as percentage of total limit orders	1.95%
Other orders as percentage of total other orders	0.00%