

Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.

WMF

**MESIROW FINANCIAL
353 NORTH CLARK STREET
CHICAGO, IL 60654**

SEC Rule 606 Quarterly Report for the Quarter Ending March 31, 2019

Securities Listed on New York Stock Exchange

Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	96.29%
Limit orders as percentage of total limit orders	3.49%
Other orders as percentage of total other orders	0.22%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Citadel Securities LLC	39.69%
2. Baird (Robert W.) & Co., Incorporated	14.02%
3. G1 Execution Services, LLC	13.19%
4. VIRTU Americas LLC	11.42%
5. National Financial Services LLC	7.93%
6. Two Sigma Securities, LLC	4.66%
7. Credit Suisse Securities (USA) LLC	2.00%
8. Stifel, Nicolaus & Company Incorporated	1.88%
9. UBS Securities, LLC	1.16%
10. Raymond James & Associates, Inc.	0.72%

Information Concerning Significant Venues :

1. Citadel Securities LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	40.07%
Limit orders as percentage of total limit orders	31.75%
Other orders as percentage of total other orders	0.00%

2. Baird (Robert W.) & Co., Incorporated

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	14.57%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

3. G1 Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	13.36%
Limit orders as percentage of total limit orders	9.52%
Other orders as percentage of total other orders	0.00%

4. VIRTU Americas LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	11.34%
Limit orders as percentage of total limit orders	11.11%
Other orders as percentage of total other orders	50.00%

5. National Financial Services LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	8.12%
Limit orders as percentage of total limit orders	3.17%
Other orders as percentage of total other orders	0.00%

6. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	4.78%
Limit orders as percentage of total limit orders	1.59%
Other orders as percentage of total other orders	0.00%

7. Credit Suisse Securities (USA) LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.01%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	25.00%

8. Stifel, Nicolaus & Company Incorporated

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.96%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

9. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.15%
Limit orders as percentage of total limit orders	1.59%
Other orders as percentage of total other orders	0.00%

10. Raymond James & Associates, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.75%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

Securities Listed on The Nasdaq Stock Market

Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	96.73%
Limit orders as percentage of total limit orders	2.97%
Other orders as percentage of total other orders	0.30%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Citadel Securities LLC	39.15%
2. Baird (Robert W.) & Co., Incorporated	15.06%
3. VIRTU Americas LLC	13.38%
4. G1 Execution Services, LLC	11.60%
5. National Financial Services LLC	5.55%
6. Two Sigma Securities, LLC	3.27%
7. Stifel, Nicolaus & Company Incorporated	2.97%
8. UBS Securities, LLC	2.87%
9. Credit Suisse Securities (USA) LLC	1.09%
10. NASDAQ Execution Services, LLC	0.99%

Information Concerning Significant Venues :

1. Citadel Securities LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	39.65%
Limit orders as percentage of total limit orders	20.00%
Other orders as percentage of total other orders	66.67%

2. Baird (Robert W.) & Co., Incorporated

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	15.57%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

3. VIRTU Americas LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	13.52%
Limit orders as percentage of total limit orders	10.00%
Other orders as percentage of total other orders	0.00%

4. G1 Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	11.68%
Limit orders as percentage of total limit orders	10.00%
Other orders as percentage of total other orders	0.00%

5. National Financial Services LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	5.64%
Limit orders as percentage of total limit orders	3.33%
Other orders as percentage of total other orders	0.00%

6. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.18%
Limit orders as percentage of total limit orders	6.67%
Other orders as percentage of total other orders	0.00%

7. Stifel, Nicolaus & Company Incorporated

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.07%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

8. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.97%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

9. Credit Suisse Securities (USA) LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.13%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

10. NASDAQ Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	33.33%
Other orders as percentage of total other orders	0.00%

Securities Listed on NYSE American or Regional Exchanges

Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	94.78%
Limit orders as percentage of total limit orders	4.94%
Other orders as percentage of total other orders	0.28%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. Citadel Securities LLC	55.49%
2. G1 Execution Services, LLC	17.94%
3. VIRTU Americas LLC	14.46%
4. Two Sigma Securities, LLC	7.86%
5. UBS Securities, LLC	1.53%
6. National Financial Services LLC	0.97%
7. Cboe EDGX U.S. Equities Exchange	0.35%
8. NYSE American	0.28%
9. NYSE Arca	0.28%
10. Cboe BZX U.S. Equities Exchange	0.28%

Information Concerning Significant Venues :

1. Citadel Securities LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	56.42%
Limit orders as percentage of total limit orders	40.85%
Other orders as percentage of total other orders	0.00%

2. G1 Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	17.98%
Limit orders as percentage of total limit orders	18.31%
Other orders as percentage of total other orders	0.00%

3. VIRTU Americas LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	14.60%
Limit orders as percentage of total limit orders	8.45%
Other orders as percentage of total other orders	75.00%

4. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	7.92%
Limit orders as percentage of total limit orders	5.63%
Other orders as percentage of total other orders	25.00%

5. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.61%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

6. National Financial Services LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.03%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

7. Cboe EDGX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	7.04%
Other orders as percentage of total other orders	0.00%

8. NYSE American

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	5.63%
Other orders as percentage of total other orders	0.00%

9. NYSE Arca

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	5.63%
Other orders as percentage of total other orders	0.00%

10. Cboe BZX U.S. Equities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	5.63%
Other orders as percentage of total other orders	0.00%

Exchange - Listed Options

Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	14.29%
Limit orders as percentage of total limit orders	85.71%
Other orders as percentage of total other orders	0.00%

Venues Receiving Significant Percentage of Total Non-Directed Orders:

1. NASDAQ Options Market	35.71%
2. ISE Gemini Options Exchange	28.57%
3. Cboe BZX Options Exchange, Inc.	14.29%
4. Cboe Options Exchange	14.29%
5. NASDAQ PHLX Options	7.14%

Information Concerning Significant Venues :

1. NASDAQ Options Market

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	41.67%
Other orders as percentage of total other orders	0.00%

2. ISE Gemini Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	33.33%
Other orders as percentage of total other orders	0.00%

3. Cboe BZX Options Exchange, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	50.00%
Limit orders as percentage of total limit orders	8.33%
Other orders as percentage of total other orders	0.00%

4. Cboe Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	16.67%
Other orders as percentage of total other orders	0.00%

5. NASDAQ PHLX Options

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	50.00%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%