

Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.

WMF
MESIROW FINANCIAL
353 NORTH CLARK STREET
CHICAGO, IL 60654

SEC Rule 606 Quarterly Report for the Quarter Ending September 30, 2014

Securities Listed on New York Stock Exchange

Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	60.89%
Limit orders as percentage of total non-directed orders	21.26%
Other orders as percentage of total non-directed orders	17.85%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. Citadel Securities LLC	31.76%
2. KCG Americas LLC	31.23%
3. Goldman, Sachs & Co.	8.92%
4. National Financial Services LLC	5.77%
5. BNY ConvergEx Execution Solutions LLC	5.51%
6. UBS Securities, LLC	4.20%
7. Direct Edge Exchange	2.89%
8. New York Stock Exchange	2.89%
9. Citigroup Global Markets, Inc.	2.36%
10. Mesirow Financial, Inc.	1.31%

Information Concerning Significant Venues :

1. Citadel Securities LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	32.33%
Limit orders as percentage of total limit orders	28.40%
Other orders as percentage of total other orders	33.82%

2. KCG Americas LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	26.29%
Limit orders as percentage of total limit orders	19.75%
Other orders as percentage of total other orders	61.76%

3. Goldman, Sachs & Co.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	9.91%
Limit orders as percentage of total limit orders	13.58%
Other orders as percentage of total other orders	0.00%

4. National Financial Services LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	8.62%
Limit orders as percentage of total limit orders	2.47%
Other orders as percentage of total other orders	0.00%

5. BNY ConvergeX Execution Solutions LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	9.05%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

6. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	4.74%
Limit orders as percentage of total limit orders	2.47%
Other orders as percentage of total other orders	4.41%

7. Direct Edge Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	13.58%
Other orders as percentage of total other orders	0.00%

8. New York Stock Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	13.58%
Other orders as percentage of total other orders	0.00%

9. Citigroup Global Markets, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.45%
Limit orders as percentage of total limit orders	1.23%
Other orders as percentage of total other orders	0.00%

10. Mesirow Financial, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.16%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

Securities Listed on The Nasdaq Stock Market

Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	47.73%
Limit orders as percentage of total non-directed orders	40.34%
Other orders as percentage of total non-directed orders	11.93%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. KCG Americas LLC	32.39%
2. Citadel Securities LLC	20.45%
3. Direct Edge Exchange	16.48%
4. Goldman, Sachs & Co.	7.39%
5. National Financial Services LLC	7.39%
6. Citigroup Global Markets, Inc.	3.41%
7. UBS Securities, LLC	2.84%
8. Nasdaq Stock Market	2.27%
9. Two Sigma Securities, LLC	2.27%
10. Instinet LLC	1.14%

Information Concerning Significant Venues :

1. KCG Americas LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	34.52%
Limit orders as percentage of total limit orders	12.68%
Other orders as percentage of total other orders	90.48%

2. Citadel Securities LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	21.43%
Limit orders as percentage of total limit orders	22.54%
Other orders as percentage of total other orders	9.52%

3. Direct Edge Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	40.85%
Other orders as percentage of total other orders	0.00%

4. Goldman, Sachs & Co.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	11.90%
Limit orders as percentage of total limit orders	4.23%
Other orders as percentage of total other orders	0.00%

5. National Financial Services LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	13.10%
Limit orders as percentage of total limit orders	2.82%
Other orders as percentage of total other orders	0.00%

6. Citigroup Global Markets, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	4.76%
Limit orders as percentage of total limit orders	2.82%
Other orders as percentage of total other orders	0.00%

7. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.38%
Limit orders as percentage of total limit orders	4.23%
Other orders as percentage of total other orders	0.00%

8. Nasdaq Stock Market

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	5.63%
Other orders as percentage of total other orders	0.00%

9. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	4.76%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

10. Instinet LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.38%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

Securities Listed on NYSE MKT or Regional Exchanges

Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	88.75%
Limit orders as percentage of total non-directed orders	8.75%
Other orders as percentage of total non-directed orders	2.50%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. Citadel Securities LLC	40.63%
2. KCG Americas LLC	35.00%
3. Goldman, Sachs & Co.	8.75%
4. Citigroup Global Markets, Inc.	3.13%
5. Direct Edge Exchange	2.50%
6. National Financial Services LLC	2.50%
7. Two Sigma Securities, LLC	2.50%
8. UBS Securities, LLC	2.50%
9. Instinet LLC	1.25%
10. NYSE MKT LLC	0.63%

Information Concerning Significant Venues :

1. Citadel Securities LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	40.85%
Limit orders as percentage of total limit orders	50.00%
Other orders as percentage of total other orders	0.00%

2. KCG Americas LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	36.62%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	100.00%

3. Goldman, Sachs & Co.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	9.15%
Limit orders as percentage of total limit orders	7.14%
Other orders as percentage of total other orders	0.00%

4. Citigroup Global Markets, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.52%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

5. Direct Edge Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	28.57%
Other orders as percentage of total other orders	0.00%

6. National Financial Services LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.11%
Limit orders as percentage of total limit orders	7.14%
Other orders as percentage of total other orders	0.00%

7. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.82%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

8. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.82%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

9. Instinet LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.41%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

10. NYSE MKT LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	7.14%
Other orders as percentage of total other orders	0.00%

Exchange - Listed Options

Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	33.51%
Limit orders as percentage of total non-directed orders	66.49%
Other orders as percentage of total non-directed orders	0.00%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. The Chicago Board Options Exchange	39.36%
2. Nasdaq Options Market	31.38%
3. NYSE Arca Options	19.68%
4. NYSE Amex Options	3.72%
5. BATS Options Exchange, Inc.	2.13%
6. ISE Gemini Options Exchange	1.60%
7. The Boston Option Exchange	0.53%
8. The International Securities Exchange	0.53%
9. The MIAX Options Exchange	0.53%
10. Nasdaq OMX BX, Inc.	0.53%

Information Concerning Significant Venues :

1. The Chicago Board Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	98.41%
Limit orders as percentage of total limit orders	9.60%
Other orders as percentage of total other orders	0.00%

2. Nasdaq Options Market

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	47.20%
Other orders as percentage of total other orders	0.00%

3. NYSE Arca Options

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	29.60%
Other orders as percentage of total other orders	0.00%

4. NYSE Amex Options

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.59%
Limit orders as percentage of total limit orders	4.80%
Other orders as percentage of total other orders	0.00%

5. BATS Options Exchange, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	3.20%
Other orders as percentage of total other orders	0.00%

6. ISE Gemini Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	2.40%
Other orders as percentage of total other orders	0.00%

7. The Boston Option Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	0.80%
Other orders as percentage of total other orders	0.00%

8. The International Securities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	0.80%
Other orders as percentage of total other orders	0.00%

9. The MIAX Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	0.80%
Other orders as percentage of total other orders	0.00%

10. Nasdaq OMX BX, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	0.80%
Other orders as percentage of total other orders	0.00%