

Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.

WMF

**MESIROW FINANCIAL
353 NORTH CLARK STREET
CHICAGO, IL 60654**

SEC Rule 606 Quarterly Report for the Quarter Ending September 30, 2017

Securities Listed on New York Stock Exchange

Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	84.44%
Limit orders as percentage of total limit orders	15.42%
Other orders as percentage of total other orders	0.14%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. VIRTU Americas LLC	29.79%
2. Citadel Securities LLC	28.15%
3. National Financial Services LLC	7.87%
4. EDGX Exchange, Inc.	5.31%
5. Two Sigma Securities, LLC	4.53%
6. Baird (Robert W.) & Co., Incorporated	2.84%
7. Stifel, Nicolaus & Company Incorporated	2.84%
8. BATS BZX Exchange	2.56%
9. Credit Suisse Securities (USA) LLC	2.47%
10. G1 Execution Services, LLC	2.33%

Information Concerning Significant Venues :

1. VIRTU Americas LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	32.85%
Limit orders as percentage of total limit orders	13.35%
Other orders as percentage of total other orders	0.00%

2. Citadel Securities LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	29.00%
Limit orders as percentage of total limit orders	23.74%
Other orders as percentage of total other orders	0.00%

3. National Financial Services LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	8.46%
Limit orders as percentage of total limit orders	4.15%
Other orders as percentage of total other orders	66.67%

4. EDGX Exchange, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	34.42%
Other orders as percentage of total other orders	0.00%

5. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	5.04%
Limit orders as percentage of total limit orders	1.78%
Other orders as percentage of total other orders	0.00%

6. Baird (Robert W.) & Co., Incorporated

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.36%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

7. Stifel, Nicolaus & Company Incorporated

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.36%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

8. BATS BZX Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	16.62%
Other orders as percentage of total other orders	0.00%

9. Credit Suisse Securities (USA) LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.93%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

10. G1 Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.60%
Limit orders as percentage of total limit orders	0.89%
Other orders as percentage of total other orders	0.00%

Securities Listed on The Nasdaq Stock Market

Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	72.45%
Limit orders as percentage of total limit orders	25.73%
Other orders as percentage of total other orders	1.82%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. VIRTU Americas LLC	33.45%
2. Citadel Securities LLC	26.00%
3. National Financial Services LLC	6.09%
4. Two Sigma Securities, LLC	5.36%
5. BATS BZX Exchange	4.27%
6. EDGX Exchange, Inc.	4.18%
7. Credit Suisse Securities (USA) LLC	2.55%
8. Stifel, Nicolaus & Company Incorporated	2.36%
9. NASDAQ Execution Services, LLC	2.00%
10. G1 Execution Services, LLC	1.91%

Information Concerning Significant Venues :

1. VIRTU Americas LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	32.75%
Limit orders as percentage of total limit orders	37.46%
Other orders as percentage of total other orders	5.00%

2. Citadel Securities LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	28.98%
Limit orders as percentage of total limit orders	15.19%
Other orders as percentage of total other orders	60.00%

3. National Financial Services LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	7.53%
Limit orders as percentage of total limit orders	2.12%
Other orders as percentage of total other orders	5.00%

4. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	5.65%
Limit orders as percentage of total limit orders	4.95%
Other orders as percentage of total other orders	0.00%

5. BATS BZX Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	16.61%
Other orders as percentage of total other orders	0.00%

6. EDGX Exchange, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	16.25%
Other orders as percentage of total other orders	0.00%

7. Credit Suisse Securities (USA) LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.51%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

8. Stifel, Nicolaus & Company Incorporated

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.26%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

9. NASDAQ Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	7.07%
Other orders as percentage of total other orders	10.00%

10. G1 Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.51%
Limit orders as percentage of total limit orders	0.35%
Other orders as percentage of total other orders	0.00%

Securities Listed on NYSE MKT or Regional Exchanges

Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	95.18%
Limit orders as percentage of total limit orders	4.82%
Other orders as percentage of total other orders	0.00%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. VIRTU Americas LLC	38.64%
2. Citadel Securities LLC	36.96%
3. Two Sigma Securities, LLC	7.64%
4. G1 Execution Services, LLC	5.03%
5. BATS BYX Exchange	4.50%
6. National Financial Services LLC	3.56%
7. Instinet LLC	1.05%
8. WOLVERINE SECURITIES, LLC	0.63%
9. BNY Mellon Capital Markets LLC	0.52%
10. EDGX Exchange, Inc.	0.52%

Information Concerning Significant Venues :

1. VIRTU Americas LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	40.04%
Limit orders as percentage of total limit orders	10.87%
Other orders as percentage of total other orders	0.00%

2. Citadel Securities LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	38.06%
Limit orders as percentage of total limit orders	15.22%
Other orders as percentage of total other orders	0.00%

3. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	8.03%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

4. G1 Execution Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	5.06%
Limit orders as percentage of total limit orders	4.35%
Other orders as percentage of total other orders	0.00%

5. BATS BYX Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	4.73%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

6. National Financial Services LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.43%
Limit orders as percentage of total limit orders	45.65%
Other orders as percentage of total other orders	0.00%

7. Instinet LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.10%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

8. WOLVERINE SECURITIES, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.66%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

9. BNY Mellon Capital Markets LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.55%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

10. EDGX Exchange, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	10.87%
Other orders as percentage of total other orders	0.00%

Exchange - Listed Options

Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	90.16%
Limit orders as percentage of total limit orders	9.59%
Other orders as percentage of total other orders	0.26%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. The Chicago Board Options Exchange	94.04%
2. NASDAQ Options Market	2.85%
3. ISE Gemini Options Exchange	0.78%
4. NASDAQ PHLX Options	0.78%
5. NYSE Arca Options	0.52%
6. BZX Options Exchange, Inc.	0.52%
7. NYSE Amex Options	0.26%
8. The MIAX Options Exchange	0.26%

Information Concerning Significant Venues :

1. The Chicago Board Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	100.00%
Limit orders as percentage of total limit orders	37.84%
Other orders as percentage of total other orders	100.00%

2. NASDAQ Options Market

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	29.73%
Other orders as percentage of total other orders	0.00%

3. ISE Gemini Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	8.11%
Other orders as percentage of total other orders	0.00%

4. NASDAQ PHLX Options

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	8.11%
Other orders as percentage of total other orders	0.00%

5. NYSE Arca Options

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	5.41%
Other orders as percentage of total other orders	0.00%

6. BZX Options Exchange, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	5.41%
Other orders as percentage of total other orders	0.00%

7. NYSE Amex Options

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	2.70%
Other orders as percentage of total other orders	0.00%

8. The MIAX Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	2.70%
Other orders as percentage of total other orders	0.00%