

**Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.**

**WMF**  
**MESIROW FINANCIAL**  
**353 NORTH CLARK STREET**  
**CHICAGO, IL 60654**

**SEC Rule 606 Quarterly Report for the Quarter Ending December 31, 2014**

**Securities Listed on New York Stock Exchange**

**Summary Statistics :**

|  |         |
|--|---------|
| Non-directed orders as percentage of total customer orders | 100.00% |
| Market orders as percentage of total non-directed orders   | 82.35%  |
| Limit orders as percentage of total non-directed orders    | 15.90%  |
| Other orders as percentage of total non-directed orders    | 1.75%   |

**Venues Receiving Significant Percentage of Total Non-Directed Orders :**

|  |        |
|--|--------|
| 1. KCG Americas LLC                      | 35.83% |
| 2. Citadel Securities LLC                | 31.84% |
| 3. Goldman, Sachs & Co.                  | 8.72%  |
| 4. Direct Edge Exchange                  | 5.21%  |
| 5. National Financial Services LLC       | 4.68%  |
| 6. BNY ConvergEx Execution Solutions LLC | 3.88%  |
| 7. UBS Securities, LLC                   | 3.46%  |
| 8. Two Sigma Securities, LLC             | 1.81%  |
| 9. Citigroup Global Markets, Inc.        | 1.44%  |
| 10. Instinet LLC                         | 1.44%  |

**Information Concerning Significant Venues :**

**1. KCG Americas LLC**

Types of Orders Routed to Venue :

|  |        |
|--|--------|
| Market orders as percentage of total market orders | 37.06% |
| Limit orders as percentage of total limit orders   | 26.42% |
| Other orders as percentage of total other orders   | 63.64% |

**2. Citadel Securities LLC**

Types of Orders Routed to Venue :

|  |        |
|--|--------|
| Market orders as percentage of total market orders | 33.83% |
| Limit orders as percentage of total limit orders   | 21.40% |
| Other orders as percentage of total other orders   | 33.33% |

|   |  |        |
|---|--|--------|
| 3. Goldman, Sachs & Co.                   |  |        |
|   | Types of Orders Routed to Venue :                  |        |
|   | Market orders as percentage of total market orders | 9.43%  |
|   | Limit orders as percentage of total limit orders   | 6.02%  |
|   | Other orders as percentage of total other orders   | 0.00%  |
| 4. Direct Edge Exchange                   |  |        |
|   | Types of Orders Routed to Venue :                  |        |
|   | Market orders as percentage of total market orders | 0.00%  |
|   | Limit orders as percentage of total limit orders   | 32.78% |
|   | Other orders as percentage of total other orders   | 0.00%  |
| 5. National Financial Services LLC        |  |        |
|   | Types of Orders Routed to Venue :                  |        |
|   | Market orders as percentage of total market orders | 4.52%  |
|   | Limit orders as percentage of total limit orders   | 6.02%  |
|   | Other orders as percentage of total other orders   | 0.00%  |
| 6. BNY ConvergeEx Execution Solutions LLC |  |        |
|   | Types of Orders Routed to Venue :                  |        |
|   | Market orders as percentage of total market orders | 4.71%  |
|   | Limit orders as percentage of total limit orders   | 0.00%  |
|   | Other orders as percentage of total other orders   | 0.00%  |
| 7. UBS Securities, LLC                    |  |        |
|   | Types of Orders Routed to Venue :                  |        |
|   | Market orders as percentage of total market orders | 3.62%  |
|   | Limit orders as percentage of total limit orders   | 2.68%  |
|   | Other orders as percentage of total other orders   | 3.03%  |
| 8. Two Sigma Securities, LLC              |  |        |
|   | Types of Orders Routed to Venue :                  |        |
|   | Market orders as percentage of total market orders | 1.81%  |
|   | Limit orders as percentage of total limit orders   | 2.01%  |
|   | Other orders as percentage of total other orders   | 0.00%  |
| 9. Citigroup Global Markets, Inc.         |  |        |
|   | Types of Orders Routed to Venue :                  |        |
|   | Market orders as percentage of total market orders | 1.68%  |
|   | Limit orders as percentage of total limit orders   | 0.33%  |
|   | Other orders as percentage of total other orders   | 0.00%  |
| 10. Instinet LLC                          |  |        |
|   | Types of Orders Routed to Venue :                  |        |
|   | Market orders as percentage of total market orders | 1.74%  |
|   | Limit orders as percentage of total limit orders   | 0.00%  |
|   | Other orders as percentage of total other orders   | 0.00%  |

## Securities Listed on The Nasdaq Stock Market

### Summary Statistics :

|  |         |
|--|---------|
| Non-directed orders as percentage of total customer orders | 100.00% |
| Market orders as percentage of total non-directed orders   | 63.55%  |
| Limit orders as percentage of total non-directed orders    | 35.84%  |
| Other orders as percentage of total non-directed orders    | 0.61%   |

### Venues Receiving Significant Percentage of Total Non-Directed Orders :

|   |        |
|---|--------|
| 1. KCG Americas LLC                       | 32.89% |
| 2. Citadel Securities LLC                 | 30.96% |
| 3. Direct Edge Exchange                   | 11.57% |
| 4. Goldman, Sachs & Co.                   | 6.70%  |
| 5. National Financial Services LLC        | 4.26%  |
| 6. BNY ConvergeEx Execution Solutions LLC | 4.16%  |
| 7. UBS Securities, LLC                    | 2.54%  |
| 8. BATS Exchange, Inc.                    | 2.44%  |
| 9. Citigroup Global Markets, Inc.         | 1.02%  |
| 10. Two Sigma Securities, LLC             | 0.91%  |

### Information Concerning Significant Venues :

#### 1. KCG Americas LLC

##### Types of Orders Routed to Venue :

|  |        |
|--|--------|
| Market orders as percentage of total market orders | 35.46% |
| Limit orders as percentage of total limit orders   | 27.76% |
| Other orders as percentage of total other orders   | 66.67% |

#### 2. Citadel Securities LLC

##### Types of Orders Routed to Venue :

|  |        |
|--|--------|
| Market orders as percentage of total market orders | 35.14% |
| Limit orders as percentage of total limit orders   | 23.51% |
| Other orders as percentage of total other orders   | 33.33% |

#### 3. Direct Edge Exchange

##### Types of Orders Routed to Venue :

|  |        |
|--|--------|
| Market orders as percentage of total market orders | 0.00%  |
| Limit orders as percentage of total limit orders   | 32.29% |
| Other orders as percentage of total other orders   | 0.00%  |

#### 4. Goldman, Sachs & Co.

##### Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total market orders | 8.79% |
| Limit orders as percentage of total limit orders   | 3.12% |
| Other orders as percentage of total other orders   | 0.00% |

#### 5. National Financial Services LLC

##### Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total market orders | 4.95% |
| Limit orders as percentage of total limit orders   | 3.12% |
| Other orders as percentage of total other orders   | 0.00% |

6. BNY ConvergeEx Execution Solutions LLC

Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total market orders | 6.55% |
| Limit orders as percentage of total limit orders   | 0.00% |
| Other orders as percentage of total other orders   | 0.00% |

7. UBS Securities, LLC

Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total market orders | 3.67% |
| Limit orders as percentage of total limit orders   | 0.57% |
| Other orders as percentage of total other orders   | 0.00% |

8. BATS Exchange, Inc.

Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total market orders | 0.00% |
| Limit orders as percentage of total limit orders   | 6.80% |
| Other orders as percentage of total other orders   | 0.00% |

9. Citigroup Global Markets, Inc.

Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total market orders | 1.28% |
| Limit orders as percentage of total limit orders   | 0.57% |
| Other orders as percentage of total other orders   | 0.00% |

10. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total market orders | 1.28% |
| Limit orders as percentage of total limit orders   | 0.28% |
| Other orders as percentage of total other orders   | 0.00% |

## Securities Listed on NYSE MKT or Regional Exchanges

### Summary Statistics :

|  |         |
|--|---------|
| Non-directed orders as percentage of total customer orders | 100.00% |
| Market orders as percentage of total non-directed orders   | 86.85%  |
| Limit orders as percentage of total non-directed orders    | 12.93%  |
| Other orders as percentage of total non-directed orders    | 0.22%   |

### Venues Receiving Significant Percentage of Total Non-Directed Orders :

|                                    |        |
|------------------------------------|--------|
| 1. Citadel Securities LLC          | 37.93% |
| 2. KCG Americas LLC                | 37.61% |
| 3. Goldman, Sachs & Co.            | 9.81%  |
| 4. UBS Securities, LLC             | 3.56%  |
| 5. Direct Edge Exchange            | 3.45%  |
| 6. National Financial Services LLC | 3.02%  |
| 7. Two Sigma Securities, LLC       | 1.40%  |
| 8. Citigroup Global Markets, Inc.  | 1.08%  |
| 9. IEX Services, LLC               | 0.54%  |
| 10. Instinet LLC                   | 0.43%  |

### Information Concerning Significant Venues :

#### 1. Citadel Securities LLC

##### Types of Orders Routed to Venue :

|  |         |
|--|---------|
| Market orders as percentage of total market orders | 38.96%  |
| Limit orders as percentage of total limit orders   | 30.00%  |
| Other orders as percentage of total other orders   | 100.00% |

#### 2. KCG Americas LLC

##### Types of Orders Routed to Venue :

|  |        |
|--|--------|
| Market orders as percentage of total market orders | 39.70% |
| Limit orders as percentage of total limit orders   | 24.17% |
| Other orders as percentage of total other orders   | 0.00%  |

#### 3. Goldman, Sachs & Co.

##### Types of Orders Routed to Venue :

|  |        |
|--|--------|
| Market orders as percentage of total market orders | 10.05% |
| Limit orders as percentage of total limit orders   | 8.33%  |
| Other orders as percentage of total other orders   | 0.00%  |

#### 4. UBS Securities, LLC

##### Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total market orders | 3.85% |
| Limit orders as percentage of total limit orders   | 1.67% |
| Other orders as percentage of total other orders   | 0.00% |

#### 5. Direct Edge Exchange

##### Types of Orders Routed to Venue :

|  |        |
|--|--------|
| Market orders as percentage of total market orders | 0.00%  |
| Limit orders as percentage of total limit orders   | 26.67% |
| Other orders as percentage of total other orders   | 0.00%  |

6. National Financial Services LLC

Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total market orders | 3.23% |
| Limit orders as percentage of total limit orders   | 1.67% |
| Other orders as percentage of total other orders   | 0.00% |

7. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total market orders | 1.36% |
| Limit orders as percentage of total limit orders   | 1.67% |
| Other orders as percentage of total other orders   | 0.00% |

8. Citigroup Global Markets, Inc.

Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total market orders | 1.24% |
| Limit orders as percentage of total limit orders   | 0.00% |
| Other orders as percentage of total other orders   | 0.00% |

9. IEX Services, LLC

Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total market orders | 0.37% |
| Limit orders as percentage of total limit orders   | 1.67% |
| Other orders as percentage of total other orders   | 0.00% |

10. Instinet LLC

Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total market orders | 0.50% |
| Limit orders as percentage of total limit orders   | 0.00% |
| Other orders as percentage of total other orders   | 0.00% |

## Exchange - Listed Options

### Summary Statistics :

|  |         |
|--|---------|
| Non-directed orders as percentage of total customer orders | 100.00% |
| Market orders as percentage of total non-directed orders   | 30.91%  |
| Limit orders as percentage of total non-directed orders    | 69.09%  |
| Other orders as percentage of total non-directed orders    | 0.00%   |

### Venues Receiving Significant Percentage of Total Non-Directed Orders :

|                                       |        |
|---------------------------------------|--------|
| 1. The Chicago Board Options Exchange | 44.76% |
| 2. Nasdaq Options Market              | 29.90% |
| 3. NYSE Arca Options                  | 18.67% |
| 4. NYSE Amex Options                  | 2.45%  |
| 5. BATS Options Exchange, Inc.        | 1.35%  |
| 6. NASDAQ OMX PHLX                    | 1.18%  |
| 7. ISE Gemini Options Exchange        | 0.51%  |
| 8. The Boston Option Exchange         | 0.25%  |
| 9. The MIAX Options Exchange          | 0.25%  |
| 10. National Financial Services LLC   | 0.25%  |

### Information Concerning Significant Venues :

#### 1. The Chicago Board Options Exchange

##### Types of Orders Routed to Venue :

|  |        |
|--|--------|
| Market orders as percentage of total market orders | 99.45% |
| Limit orders as percentage of total limit orders   | 20.29% |
| Other orders as percentage of total other orders   | 0.00%  |

#### 2. Nasdaq Options Market

##### Types of Orders Routed to Venue :

|  |        |
|--|--------|
| Market orders as percentage of total market orders | 0.00%  |
| Limit orders as percentage of total limit orders   | 43.28% |
| Other orders as percentage of total other orders   | 0.00%  |

#### 3. NYSE Arca Options

##### Types of Orders Routed to Venue :

|  |        |
|--|--------|
| Market orders as percentage of total market orders | 0.00%  |
| Limit orders as percentage of total limit orders   | 27.02% |
| Other orders as percentage of total other orders   | 0.00%  |

#### 4. NYSE Amex Options

##### Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total market orders | 0.27% |
| Limit orders as percentage of total limit orders   | 3.42% |
| Other orders as percentage of total other orders   | 0.00% |

#### 5. BATS Options Exchange, Inc.

##### Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total market orders | 0.00% |
| Limit orders as percentage of total limit orders   | 1.96% |
| Other orders as percentage of total other orders   | 0.00% |

6. NASDAQ OMX PHLX

Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total market orders | 0.27% |
| Limit orders as percentage of total limit orders   | 1.59% |
| Other orders as percentage of total other orders   | 0.00% |

7. ISE Gemini Options Exchange

Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total market orders | 0.00% |
| Limit orders as percentage of total limit orders   | 0.73% |
| Other orders as percentage of total other orders   | 0.00% |

8. The Boston Option Exchange

Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total market orders | 0.00% |
| Limit orders as percentage of total limit orders   | 0.37% |
| Other orders as percentage of total other orders   | 0.00% |

9. The MIAX Options Exchange

Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total market orders | 0.00% |
| Limit orders as percentage of total limit orders   | 0.37% |
| Other orders as percentage of total other orders   | 0.00% |

10. National Financial Services LLC

Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total market orders | 0.00% |
| Limit orders as percentage of total limit orders   | 0.37% |
| Other orders as percentage of total other orders   | 0.00% |