## **News**



## FOR IMMEDIATE RELEASE

## Mesirow Financial Currency Management Agrees to Acquire Global Alpha Team

CHICAGO, July 30, 2018 – Mesirow Financial announced an agreement to acquire assets of The Cambridge Strategy (Asset Management) Limited (TCS), a UK-based currency alpha investment firm. TCS was cofounded by Peter Henricks, CEO, and Russell Thompson, CIO, in 2003, and offers cutting-edge currency alpha strategies for return-seeking investors. Headquartered in London with offices in Hong Kong and Monaco, TCS has over \$3 billion in assets under management in passive and active strategies.

"The acquisition of TCS complements our core, risk management offerings through the addition of alphaseeking alternatives," said Joseph Hoffman, CEO of Mesirow Financial Currency Management. "With equity valuations at all-time highs and bond yields near historic lows, investors are searching for quality, alternative return sources that demonstrate low correlation to mainstream asset classes. TCS will help our clients address this need."

"Mesirow has a history of providing clients with state-of-the-art currency risk management solutions, and the go-forward strategy is impressive," said Peter Henricks. "The team is elated to be joining Mesirow and to help provide clients innovative and comprehensive currency solutions."

"TCS has consistently delivered returns to our investors for 15 years in a variety of challenging investment environments," added Thompson. "We see an extraordinary business fit with this partnership, and we feel we bring a unique alpha product to offer clients in today's challenging environment." Chairman Edward Baker, TCS's Head of Research, added, "Leveraging the Mesirow infrastructure of business development, compliance and operations can only make us better. We couldn't be more excited."

The TCS team will be incorporated into Mesirow's existing global currency team, all reporting to Hoffman.

Dominick Mondi, President of Mesirow Financial stated "Our goal has been to invest in businesses that are the right blend of our entrepreneurial culture and client-oriented solutions to pave the way for future success. Our partnership with TCS is one of those unique investments."

## **About Mesirow Financial and Currency Management**

Mesirow Financial is an independent, employee-owned firm founded in 1937. As specialists in investment, risk management and advisory services, we are committed to helping our institutional, corporate and individual clients achieve their specific objectives. Our professionals are inspired by an entrepreneurial desire to develop tailored solutions designed to deliver measurable results.

<u>Mesirow Financial Currency Management</u> manages approximately \$80 billion in currency risk overlay assets for institutional clients in North America, UK, Europe and Australia. To learn more, please visit <u>mesirowfinancial.com</u>.

The Cambridge Strategy (Asset Management) Limited is authorised and regulated by the Financial Conduct Authority (FCA) UK and registered with the US Securities and Exchange Commission (SEC) as an investment adviser, with the Commodity Futures Trading Commission (CFTC) as a commodity trading adviser (CTA) and is a member of the National Futures Association (NFA). The Cambridge Strategy (Asset Management) Asia Limited is authorised and regulated by the Hong Kong Securities and Futures Commission (SFC). The Cambridge Strategy (Asset Management) S.A.M is authorized and regulated by the Commission de Controle des Activites Financieres, Monaco.

CONTACT:

Kekst for Mesirow Financial Michael Herley/Peter Hill 212.521.4897/4859 michael.herley@kekst.com/peter.hill@kekst.com