

Mesirow High Yield Fund | Full holdings

Security	Coupon	Maturity Date	% Total Market Value
PM GENERAL PURCHASER LLC 9.5 10/01/2028	9.50	10/01/2028	2.01%
F-BRASILE SPA/F-BRASILE 7.375 08/15/2026	7.38	08/15/2026	1.97%
GREENFIRE RESOURCES 12 08/15/2025	12.00	08/15/2025	1.95%
MATIV HOLDINGS INC 6.875 10/01/2026	6.88	10/01/2026	1.92%
Research Now Group, Inc. Initial Term Loan (First Lien)	8.84	12/20/2024	1.90%
One Stop Mailing LLC Initial Term Loan	9.37	05/07/2027	1.88%
BEASLEY MEZ HLDGS LLC 8.625 02/01/2026	8.63	02/01/2026	1.86%
RLG Holdings, LLC Closing Date Initial Term Loan (Second Lien)	10.62	07/06/2029	1.85%
JPW INDUSTRIES HOLD CORP 9 10/01/2024	9.00	10/01/2024	1.79%
PARK-OHIO INDUSTRIES INC 6.625 04/15/2027	6.63	04/15/2027	1.77%
CERDIA FINANZ GMBH 10.5 02/15/2027	10.50	02/15/2027	1.75%
SOLARIS MIDSTREAM HOLDIN 7.625 04/01/2026	7.63	04/01/2026	1.73%
HLF FIN SARL LLC/HERBALI 4.875 06/01/2029	4.88	06/01/2029	1.63%
BRIGHTLINE 8 01/01/2028	8.00	01/01/2028	1.62%
RENT-A-CENTER INC 6.375 02/15/2029	6.38	02/15/2029	1.62%
BURFORD CAPITAL GLBL FIN 6.875 04/15/2030	6.88	04/15/2030	1.59%
Dodge Construction Network LLC Term Loan (Second Lien)	10.45	02/10/2030	1.56%
WaterBridge Midstream Operating LLC Initial Term Loan	9.13	06/22/2026	1.55%
MIDCAP FINANCIAL ISSR TR 6.5 05/01/2028	6.50	05/01/2028	1.54%
Veregy Consolidated, Inc. Initial Term Loan	8.81	11/03/2027	1.54%
UNIFRAX ESCROW ISS CORP 7.5 09/30/2029	7.50	09/30/2029	1.53%
Magenta Buyer LLC Initial Term Loan (First Lien)	7.87	07/27/2028	1.51%
ARROW BIDCO LLC 9.5 03/15/2024	9.50	03/15/2024	1.50%
GOTO GROUP INC 5.5 09/01/2027	5.50	09/01/2027	1.46%
SPANISH BROADCASTING SYS 9.75 03/01/2026	9.75	03/01/2026	1.46%
GRANITE US HOLDINGS CORP 11 10/01/2027	11.00	10/01/2027	1.46%
CONSOLIDATED ENERGY FIN 5.625 10/15/2028	5.63	10/15/2028	1.46%
WELLTEC INTERNATIONAL 8.25 10/15/2026	8.25	10/15/2026	1.46%
ENSIGN DRILLING INC 9.25 04/15/2024	9.25	04/15/2024	1.46%
WARRIOR MET COAL INC 7.875 12/01/2028	7.88	12/01/2028	1.44%
STAPLES INC 10.75 04/15/2027	10.75	04/15/2027	1.39%
VIRTUSA CORP 7.125 12/15/2028	7.13	12/15/2028	1.37%
TKC HOLDINGS INC 6.875 05/15/2028	6.88	05/15/2028	1.36%
ARC Falcon I Inc. Initial Term Loan (Second Lien)	10.12	09/30/2029	1.36%
ARCOSA INC 4.375 04/15/2029	4.38	04/15/2029	1.34%
RAILWORKS HOLDINGS LP/R 8.25 11/15/2028	8.25	11/15/2028	1.32%
VISTAJET MALTA/XO MGMT 6.375 02/01/2030	6.38	02/01/2030	1.32%
CIMPRESS NV 7 06/15/2026	7.00	06/15/2026	1.29%
NAVIOS SA LOGIST/FIN US 10.75 07/01/2025	10.75	07/01/2025	1.29%
FERRELLGAS LP/FERRELLGAS 5.875 04/01/2029	5.88	04/01/2029	1.28%

Holdings are subject to change. There is no assurance as of the date of this material that the securities mentioned remain in or out of the Mesirow Funds. The portfolio holdings information provided herein excludes any securities held by the Fund as collateral for securities on loan by the Fund. Complete holdings information, including securities held as collateral for securities on loan, can be obtained in the Funds' most recent annual, semi-annual or quarterly report as of the date of such report.

Security	Coupon	Maturity Date	% Total Market Value
GPD COS INC 10.125 04/01/2026	10.13	04/01/2026	1.26%
SUMMIT MID HLDS LLC / FI 5.75 04/15/2025	5.75	04/15/2025	1.20%
NES FIRCOFT BONDCO AS 11.75 09/29/2026	11.75	09/29/2026	1.19%
Emerald EMS LLC Term Loan	9.38	12/29/2027	1.19%
JW ALUMINUM CONT CAST CO 10.25 06/01/2026	10.25	06/01/2026	1.15%
TRIUMPH GROUP INC 7.75 08/15/2025	7.75	08/15/2025	1.15%
Wahoo Fitness Acquisition L.L.C Term Loan	9.57	08/12/2028	1.09%
Alchemy US Holdco 1, LLC Initial Term Loan	8.62	10/10/2025	1.07%
ITT HOLDINGS LLC 6.5 08/01/2029	6.50	08/01/2029	1.04%
TRANSMONTAIGE PARTNERS 6.125 02/15/2026	6.13	02/15/2026	1.02%
PREMIER ENTERTAINMENT SU 5.875 09/01/2031	5.88	09/01/2031	1.02%
TRANSOCEAN POSEIDON LTD 6.875 02/01/2027	6.88	02/01/2027	1.01%
DXP Enterprises, Inc. Initial Term Loan	7.27	12/23/2027	0.98%
VENATOR FIN SARL/VENATOR 5.75 07/15/2025	5.75	07/15/2025	0.97%
CORECIVIC INC 8.25 04/15/2026	8.25	04/15/2026	0.97%
SUMMIT MID HLDS LLC / FI 8.5 10/15/2026	8.50	10/15/2026	0.96%
PARK RIVER HOLDINGS INC 6.75 08/01/2029	6.75	08/01/2029	0.95%
USA COM PART/USA COM FIN 6.875 09/01/2027	6.88	09/01/2027	0.93%
Runner Buyer Inc. Initial Term Loan	8.57	10/20/2028	0.87%
NEW ENTERPRISE STONE & L 9.75 07/15/2028	9.75	07/15/2028	0.82%
LaserShip, Inc. Initial Term Loan (First Lien)	7.38	05/07/2028	0.81%
SC GAMES HOLDIN/US FINCO 6.625 03/01/2030	6.63	03/01/2030	0.78%
CSI COMPRESSCO LP/FINANC 7.5 04/01/2025	7.50	04/01/2025	0.77%
GAC HOLDCO INC -CW26	0.00		0.76%
INNOVATE CORP 8.5 02/01/2026	8.50	02/01/2026	0.72%
FCG Acquisitions, Inc. Initial Term Loan (Second Lien)	10.42	03/30/2029	0.70%
Forming Machining Industries Holdings, LLC Initial Term Loan (Second Lien)	11.37	10/09/2026	0.68%
NA Rail Hold Co. LLC Tranche B-2 Term Loan	7.67	10/19/2026	0.68%
CONDUENT BUS SERVICES 6 11/01/2029	6.00	11/01/2029	0.65%
CORECIVIC INC 4.75 10/15/2027	4.75	10/15/2027	0.64%
SWF ESCROW ISSUER CORP 6.5 10/01/2029	6.50	10/01/2029	0.60%
DIRECTV Financing, LLC Closing Date Term Loan	8.12	08/02/2027	0.58%
BRISTOW GROUP INC 6.875 03/01/2028	6.88	03/01/2028	0.58%
SUNCOKE ENERGY INC 4.875 06/30/2029	4.88	06/30/2029	0.54%
Exela Intermediate LLC 2018 Term Loan (First Lien)	8.81	07/12/2023	0.46%
Forming Machining Industries Holdings, LLC Initial Term Loan (First Lien)	9.50	10/09/2025	0.35%
LaserShip, Inc. Initial Loan (Second Lien)	10.38	05/07/2029	0.34%
SALEM MEDIA GROUP INC. 6.75 06/01/2024	6.75	06/01/2024	0.24%
ConvergeOne Holdings, Corp. Initial Term Loan (Second Lien)	11.62	01/04/2027	0.16%
PSS Holdings, LLC Class A Membership Interest	0.00		0.16%
EXELA INTERMED/EXELA FIN 11.5 07/15/2026	11.50	07/15/2026	0.09%
ALTERA INFRA/TEEKAY OFC 8.5 07/15/2023	8.50	07/15/2023	0.07%
PSS Holdings, LLC Class B Membership Interest	0.00		0.04%
Party City restricted book-entry common stock	0.00		0.04%
24 Hour Fitness - Restricted	0.00		0.03%
All Day Holdings LLC Series A Preferred Units	0.00		0.02%
Carestream Dental Technology Parent Limited Tranche B Term Loan (Second Lien)	10.52	09/01/2025	0.00%
Hyperion Materials & Technologies, Inc. Initial Term Loan (First Lien)	7.57	08/30/2028	0.00%

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