

Security	Coupon Rate	Maturity Date	% of Holdings
Natural Resource Partners Lp / Nrp Finance Corp 14	9.125	6/30/25	1.94%
Matthews International Corp 144A	5.250	12/1/25	1.93%
Schweitzer-Mauduit International Inc 144A	6.875	10/1/26	1.91%
F-Brasile Spa / F-Brasile Us Llc 144A	7.375	8/15/26	1.89%
Meredith Corp	6.875	2/1/26	1.88%
Algeco Global Finance Plc 144A	8.000	2/15/23	1.83%
Suncoke Energy Partners Lp / Suncoke Energy Partne	7.500	6/15/25	1.82%
Rain Cii Carbon Llc / Cii Carbon Corp 144A	7.250	4/1/25	1.81%
One Sky Flight 12/19 Cov-Lite	0.000	12/19/24	1.79%
Granite Us Holdings Corp 144A	11.000	10/1/27	1.77%
Iho Verwaltungs Gmbh 144A	4.750	9/15/26	1.75%
Pss Industrial Group Cor	8.200	4/10/25	1.70%
Cooper-Standard Automotive Inc 144A	5.625	11/15/26	1.52%
Urban One Inc 144A	7.375	4/15/22	1.51%
Grinding Media Inc / Moly-Cop Altasteel Ltd 144A	7.375	12/15/23	1.47%
Forming Machines Ind. Tib	10.354	10/9/26	1.43%
Titan International Inc	6.500	11/30/23	1.41%
Diamond Sports Group Llc / Diamond Sports Finance	6.625	8/15/27	1.40%
Koppers Inc 144A	6.000	2/15/25	1.36%
Panther Bf Aggregator 2 Lp / Panther Finance Co In	8.500	5/15/27	1.34%
Hlf Financing Sarl Llc / Herbalife International I	7.250	8/15/26	1.28%
Delphi Technologies Plc 144A	5.000	10/1/25	1.28%
Emeco Pty Ltd	9.250	3/31/22	1.26%
Cimpress Plc 144A	7.000	6/15/26	1.26%
Venator Finance Sarl / Venator Materials Llc 144A	5.750	7/15/25	1.25%
Transmontaigne Partners Lp / Tlp Finance Corp	6.125	2/15/26	1.24%
Donnelley Financial Solutions Inc	8.250	10/15/24	1.23%
Welltec A/S 144A	9.500	12/1/22	1.22%
Lbc Tank Terminals Holding Netherlands Bv 144A	6.875	5/15/23	1.22%
Arrow Bidco Llc 144A	9.500	3/15/24	1.21%
Aptos Inc.	7.696	7/23/25	1.20%
Triumph Group Inc	7.750	8/15/25	1.19%
Tms International Holding Corp 144A	7.250	8/15/25	1.17%
Simmons Foods Inc 144A	5.750	11/1/24	1.15%

Holdings are subject to change. There is no assurance as of the date of this material that the securities mentioned remain in or out of the Mesirow Financial Funds. The portfolio holdings information provided herein excludes any securities held by the Fund as collateral for securities on loan by the Fund. Complete holdings information, including securities held as collateral for securities on loan, can be obtained in the Funds' most recent annual, semi-annual or quarterly report as of the date of such report.

Security	Coupon Rate	Maturity Date	% of Holdings
Hc2 Holdings Inc 144A	11.500	12/1/21	1.14%
Conuma Coal Resources Ltd 144A	10.000	5/1/23	1.13%
Mercer International Inc	7.375	1/15/25	1.13%
Patriot Rail Co TI	7.216	10/15/26	1.12%
Vista Outdoor Inc	5.875	10/1/23	1.12%
Quad/Graphics Inc	7.000	5/1/22	1.11%
Jpw Industries Holding Corp 144A	9.000	10/1/24	1.10%
Gates Global Llc / Gates Corp 144A	6.250	1/15/26	1.10%
Vistajet Malta Finance Plc / Xo Management Holding	10.500	6/1/24	1.09%
Transdigm Inc	6.375	6/15/26	1.08%
Corecivic Inc	4.750	10/15/27	1.07%
Cleaver-Brooks Inc 144A	7.875	3/1/23	1.05%
Cornerstone Chemical Co 144A	6.750	8/15/24	1.04%
Park-Ohio Industries Inc	6.625	4/15/27	1.04%
Consolidated Energy Finance Sa 144A	6.875	6/15/25	1.03%
Oci Nv 144A	6.625	4/15/23	1.02%
Waste Pro Usa Inc 144A	5.500	2/15/26	1.00%
Clearwater Seafoods Inc 144A	6.875	5/1/25	0.99%
Commscope Inc 144A	6.000	3/1/26	0.99%
Williams Scotsman International Inc 144A	6.875	8/15/23	0.98%
Ensign Drilling Inc 144A	9.250	4/15/24	0.97%
Getty Images Inc 144A	9.750	3/1/27	0.96%
Brand Industrial Services Inc 144A	8.500	7/15/25	0.96%
Usa Compression Partners Lp / Usa Compression Fina	6.875	4/1/26	0.95%
Global A&T Electronics Ltd	8.500	1/12/23	0.92%
Asp Unifrax 12/14/2026	10.387	12/14/26	0.90%
Getty Images	6.312	2/19/26	0.90%
Staples Inc 144A	10.750	4/15/27	0.89%
Calceus Acquisition 02/07/25	7.202	2/7/25	0.88%
Bw Gas & Convenience TI	8.000	11/13/26	0.87%
Archrock Partners Lp / Archrock Partners Finance C	6.875	4/1/27	0.87%
Allied Universal Holdco Llc / Allied Universal Fin	6.625	7/15/26	0.87%
Clearwater Paper Corp 144A	5.375	2/1/25	0.84%
Salem Media Group Inc 144A	6.750	6/1/24	0.83%

Holdings are subject to change. There is no assurance as of the date of this material that the securities mentioned remain in or out of the Mesirow Financial Funds. The portfolio holdings information provided herein excludes any securities held by the Fund as collateral for securities on loan by the Fund. Complete holdings information, including securities held as collateral for securities on loan, can be obtained in the Funds' most recent annual, semi-annual or quarterly report as of the date of such report. 2

Security	Coupon Rate	Maturity Date	% of Holdings
Townsquare Media Inc 144A	6.500	4/1/23	0.81%
Global Partners Lp / Glp Finance Corp 144A	7.000	8/1/27	0.80%
Oci Nv 144A	5.250	11/1/24	0.78%
Party City Holdings Inc 144A	6.625	8/1/26	0.76%
Mattel Inc	5.450	11/1/41	0.74%
Staples Inc 144A	7.500	4/15/26	0.66%
Cng Holdings Inc 144A	12.500	6/15/24	0.65%
Cardtronics Inc / Cardtronics Usa Inc 144A	5.500	5/1/25	0.64%
Core & Main Holdings Lp 144A	8.625	9/15/24	0.63%
Mro Holdings TI	7.104	6/4/26	0.62%
Neon Holdings Inc 144A	10.125	4/1/26	0.58%
Summit Midstream Holdings Llc / Summit Midstream F	5.750	4/15/25	0.57%
Power Borrower Llc	5.195	3/6/25	0.56%
Granite Merger Sub 2 Inc 144A	11.000	7/15/27	0.54%
Ag Merger Sub Ii Inc 144A	10.750	8/1/27	0.54%
Exela Intermediate Llc / Exela Finance Inc 144A	10.000	7/15/23	0.49%
Convergeone Holdings 01/04/27	10.202	1/14/27	0.38%
Terrier Media Buyer Inc 144A	8.875	12/15/27	0.38%
Scripps Escrow Inc 144A	5.875	7/15/27	0.35%
H&E Equipment Services Inc	5.625	9/1/25	0.32%
Carriage Services Inc 144A	6.63	6/1/26	0.26%
Mro Holdings TI	7.10	6/4/26	0.18%
Usa Compression Partners Lp / Usa Compression Fina	6.88	9/1/27	0.16%
Archrock Partners Lp / Archrock Partners Finance C	6.25	4/1/28	0.12%
Ncr Corp 144A	6.13	9/1/29	0.11%
Mro Holdings TI	7.10	6/4/26	0.09%
Prestige Brands Inc 144A	5.13	1/15/28	0.09%