

Security	% of Holdings
Diamondrock Hospitality Co	1.54%
Enterprise Financial Service	1.54%
Darling Ingredients Inc	1.53%
Argo Group International	1.53%
Hub Group Inc-CI A	1.50%
Stag Industrial Inc	1.50%
Univar Solutions Inc	1.50%
Summit Hotel Properties Inc	1.49%
Knowles Corp	1.48%
Kemper Corp	1.47%
Brandywine Realty Trust	1.46%
Piedmont Office Realty Tru-A	1.46%
Healthcare Realty Trust Inc	1.45%
Helen Of Troy Ltd	1.44%
Perficient Inc	1.43%
Diodes Inc	1.41%
Curtiss-Wright Corp	1.41%
Ameris Bancorp	1.41%
Northwest Natural Holding Co	1.41%
Stericycle Inc	1.40%
Helmerich & Payne	1.40%
Dril-Quip Inc	1.39%
Iberiabank Corp	1.36%
Manpowergroup Inc	1.35%
Rexnord Corp	1.35%
Spx Flow Inc	1.34%
Itt Inc	1.34%
Regal Beloit Corp	1.33%
Brunswick Corp	1.32%
Werner Enterprises Inc	1.32%
Banner Corporation	1.31%
Deckers Outdoor Corp	1.30%
Jack In The Box Inc	1.30%
Spx Corp	1.30%

Holdings are subject to change. There is no assurance as of the date of this material that the securities mentioned remain in or out of the Mesirow Financial Funds. The portfolio holdings information provided herein excludes any securities held by the Fund as collateral for securities on loan by the Fund. Complete holdings information, including securities held as collateral for securities on loan, can be obtained in the Funds' most recent annual, semi-annual or quarterly report as of the date of such report.

Security	% of Holdings
Callaway Golf Company	1.28%
Pinnacle Financial Partners	1.28%
Wyndham Hotels & Resorts Inc	1.27%
Allegheny Technologies Inc	1.26%
Icf International Inc	1.26%
Cactus Inc - A	1.24%
Centerstate Bank Corp	1.22%
Proto Labs Inc	1.21%
Syneos Health Inc	1.21%
Kontoor Brands Inc	1.20%
Denny'S Corp	1.19%
Life Storage Inc	1.18%
Weingarten Realty Investors	1.17%
Integra Lifesciences Holding	1.17%
Ingevity Corp	1.17%
Clean Harbors Inc	1.14%
Sterling Bancorp/De	1.14%
Webster Financial Corp	1.12%
Aaron'S Inc	1.08%
Columbia Property Trust Inc	1.07%
Four Corners Property Trust	1.06%
Radian Group Inc	1.05%
Cirrus Logic Inc	1.05%
Nexstar Media Group Inc-CI A	1.05%
Addus Homecare Corp	1.05%
Caleres Inc	1.04%
Wintrust Financial Corp	1.03%
Wpx Energy Inc	1.03%
Lumentum Holdings Inc	1.03%
Cabot Microelectronics Corp	1.02%
Brink'S Co/The	1.01%
Vocera Communications Inc	1.01%
Community Bank System Inc	1.00%
J2 Global Inc	1.00%

Holdings are subject to change. There is no assurance as of the date of this material that the securities mentioned remain in or out of the Mesirow Financial Funds. The portfolio holdings information provided herein excludes any securities held by the Fund as collateral for securities on loan by the Fund. Complete holdings information, including securities held as collateral for securities on loan, can be obtained in the Funds' most recent annual, semi-annual or quarterly report as of the date of such report. 2

Security	% of Holdings
Premier Inc-Class A	1.00%
Astec Industries Inc	0.99%
Itron Inc	0.99%
Cerence Inc	0.99%
Southwest Gas Holdings Inc	0.98%
Viavi Solutions Inc	0.98%
Simmons First Natl Corp-Cl A	0.97%
Nic Inc	0.97%
Bancorpsouth Bank	0.97%
Selective Insurance Group	0.91%
Olin Corp	0.85%
Pacira Biosciences Inc	0.71%