

Issue Name	% Total Market Value (w/o cash)
PHYSICIANS REALTY TRUST	2.14%
HEALTHCARE REALTY TRUST INC	2.12%
FOUR CORNERS PROPERTY TRUST	2.10%
GIBRALTAR INDUSTRIES INC	1.57%
NORTHWESTERN CORP	1.57%
DARLING INGREDIENTS INC	1.56%
ASTEC INDUSTRIES INC	1.54%
RYDER SYSTEM INC	1.54%
SPX FLOW INC	1.54%
SPX CORP	1.50%
CALLAWAY GOLF COMPANY	1.48%
ARGO GROUP INTERNATIONAL	1.48%
KENNAMETAL INC	1.46%
SYNEOS HEALTH INC	1.46%
ITT INC	1.46%
HUB GROUP INC-CL A	1.45%
WEBSTER FINANCIAL CORP	1.44%
KB HOME	1.42%
REGAL BELOIT CORP	1.42%
BANNER CORPORATION	1.40%
PERFICIENT INC	1.39%
REXNORD CORP	1.37%
ALEXANDER & BALDWIN INC	1.35%
PREMIER INC-CLASS A	1.35%
HILLENBRAND INC	1.34%
HELEN OF TROY LTD	1.29%
J2 GLOBAL INC	1.29%
UNITED THERAPEUTICS CORP	1.27%
STERICYCLE INC	1.27%
ASBURY AUTOMOTIVE GROUP	1.27%
DECKERS OUTDOOR CORP	1.25%
PROASSURANCE CORP	1.24%
PERFORMANCE FOOD GROUP CO	1.24%
WINTRUST FINANCIAL CORP	1.22%
WYNDHAM HOTELS & RESORTS INC	1.19%
COLLEGIUM PHARMACEUTICAL INC	1.19%
HAEMONETICS CORP/MASS	1.19%
KONTOOR BRANDS INC	1.19%
NEXSTAR MEDIA GROUP INC-CL A	1.19%
EVERCORE INC - A	1.18%
KEMPER CORP	1.18%
HOMESTREET INC	1.18%
TEXAS ROADHOUSE INC	1.14%
NOVANTA INC	1.13%

Holdings are subject to change. There is no assurance as of the date of this material that the securities mentioned remain in or out of the Mesirow Financial Funds. The portfolio holdings information provided herein excludes any securities held by the Fund as collateral for securities on loan by the Fund. Complete holdings information, including securities held as collateral for securities on loan, can be obtained in the Funds' most recent annual, semi-annual or quarterly report as of the date of such report.

IDACORP INC	1.13%
ENVISTA HOLDINGS CORP	1.12%
DIAMONDROCK HOSPITALITY CO	1.10%
CALIX INC	1.09%
BLACKSTONE MORTGAGE TRU-CL A	1.09%
PENNYMAC FINANCIAL SERVICES	1.09%
LATTICE SEMICONDUCTOR CORP	1.09%
CAMECO CORP	1.08%
ENTERPRISE FINANCIAL SERVICE	1.08%
NORTHWEST NATURAL HOLDING CO	1.06%
EQT CORP	1.06%
INTEGER HOLDINGS CORP	1.06%
FORMFACTOR INC	1.05%
PACIRA BIOSCIENCES INC	1.04%
BANCORPSOUTH BANK	1.04%
STAG INDUSTRIAL INC	1.04%
VIAVI SOLUTIONS INC	1.03%
ZUMIEZ INC	1.03%
RADIAN GROUP INC	1.03%
CLEAN HARBORS INC	1.03%
BLACKBAUD INC	1.03%
ONE GAS INC	1.03%
HANOVER INSURANCE GROUP INC/	1.03%
STERLING BANCORP/DE	1.01%
FERRO CORP	1.00%
JONES LANG LASALLE INC	0.99%
ALLEGHENY TECHNOLOGIES INC	0.98%
TEXTAINER GROUP HOLDINGS LTD	0.97%
ICF INTERNATIONAL INC	0.96%
WERNER ENTERPRISES INC	0.95%
AVIENT CORP	0.93%
SEACOAST BANKING CORP/FL	0.91%
ARCONIC CORP	0.89%
CADENCE BANCORP	0.71%
BRINK'S CO/THE	0.66%
PEAPACK GLADSTONE FINL CORP	0.61%
GREAT WESTERN BANCORP INC	0.52%
SOUTH STATE CORP	0.52%
HELMERICH & PAYNE	0.51%
DRIL-QUIP INC	0.43%
ISHARES RUSSELL 2000 VALUE ETF	0.26%
ISHARES RUSSELL 2000 ETF	0.19%