

Security	% of Holdings
Idacorp Inc	2.51
Healthcare Realty Trust Inc	1.75
Regal Beloit Corp	1.67
Darling Ingredients Inc	1.66
Northwest Natural Holding Co	1.60
Corporate Office Properties	1.55
Perficient Inc	1.53
Asbury Automotive Group	1.52
Rexnord Corp	1.52
Helen Of Troy Ltd	1.51
Spx Flow Inc	1.50
Argo Group International	1.49
Callaway Golf Company	1.48
Astec Industries Inc	1.48
Homestreet Inc	1.48
Four Corners Property Trust	1.48
Banner Corporation	1.47
Alexander & Baldwin Inc	1.46
Itt Inc	1.44
United Therapeutics Corp	1.43
Hanover Insurance Group Inc/	1.42
Clean Harbors Inc	1.40
Premier Inc-Class A	1.40
Hub Group Inc-CI A	1.37
Gibraltar Industries Inc	1.35
Spx Corp	1.32
Wintrust Financial Corp	1.32
Webster Financial Corp	1.31
Csg Systems Intl Inc	1.28
Viavi Solutions Inc	1.28
Kennametal Inc	1.27
Nexstar Media Group Inc-CI A	1.27
Pacira Biosciences Inc	1.27
Brandywine Realty Trust	1.26

Holdings are subject to change. There is no assurance as of the date of this material that the securities mentioned remain in or out of the Mesirow Financial Funds. The portfolio holdings information provided herein excludes any securities held by the Fund as collateral for securities on loan by the Fund. Complete holdings information, including securities held as collateral for securities on loan, can be obtained in the Funds' most recent annual, semi-annual or quarterly report as of the date of such report.

Security	% of Holdings
Werner Enterprises Inc	1.26
Lattice Semiconductor Corp	1.25
Enterprise Financial Service	1.23
Weingarten Realty Investors	1.22
Blackbaud Inc	1.22
Bancorpsouth Bank	1.21
Ryder System Inc	1.20
Casey's General Stores Inc	1.19
Novanta Inc	1.14
South State Corp	1.13
Envista Holdings Corp	1.13
Stericycle Inc	1.12
Diodes Inc	1.11
Sterling Bancorp/De	1.11
Seacoast Banking Corp/FI	1.11
Univar Solutions Inc	1.05
Hillenbrand Inc	1.04
Kb Home	1.02
Radian Group Inc	1.01
Proassurance Corp	1.01
Cantel Medical Corp	1.00
Icf International Inc	1.00
Columbia Property Trust Inc	1.00
Collegium Pharmaceutical Inc	1.00
Wyndham Hotels & Resorts Inc	1.00
Jones Lang Lasalle Inc	0.99
Stag Industrial Inc	0.99
Vocera Communications Inc	0.99
Texas Roadhouse Inc	0.98
Blackstone Mortgage Tru-CI A	0.98
Deckers Outdoor Corp	0.97
Cirrus Logic Inc	0.95
Evercore Inc - A	0.95
Pennymac Financial Services	0.95

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Security	% of Holdings
Diamondrock Hospitality Co	0.94
Kohls Corp	0.93
Polyone Corporation	0.92
Allegheny Technologies Inc	0.91
J2 Global Inc	0.91
Kemper Corp	0.90
Helmerich & Payne	0.79
Brink's Co/The	0.72
Peapack Gladstone Finl Corp	0.52
Dril-Quip Inc	0.51
Steel Dynamics Inc	0.51
Cadence Bancorp	0.50
Ferro Corp	0.41
ISHARES RUSSELL 2000 ETF	0.28