

	% Total Market Value (w/o cash)
Security	
WINTRUST FINANCIAL CORP	1.64
ALEXANDER & BALDWIN INC	1.64
MARRIOTT VACATIONS WORLD	1.62
LIQUIDITY SERVICES INC	1.58
STEVEN MADDEN LTD	1.57
TEREX CORP	1.57
RYDER SYSTEM INC	1.57
ENTERPRISE FINANCIAL SERVICE	1.56
PHYSICIANS REALTY TRUST	1.55
REDWOOD TRUST INC	1.53
BANCORPSOUTH BANK	1.50
PERFORMANCE FOOD GROUP CO	1.48
ZUMIEZ INC	1.47
DANA INC	1.46
ALLEGHENY TECHNOLOGIES INC	1.45
KONTOOR BRANDS INC	1.45
RAMBUS INC	1.43
PACWEST BANCORP	1.44
WYNDHAM HOTELS & RESORTS INC	1.42
REGAL BELOIT CORP	1.39
ARGO GROUP INTERNATIONAL	1.39
REXNORD CORP	1.40
CHAMPIONX CORP	1.40
ASTEC INDUSTRIES INC	1.38
BRIXMOR PROPERTY GROUP INC	1.37
VERITEX HOLDINGS INC	1.36
TRICO BANCSHARES	1.34
AVIENT CORP	1.32
HUB GROUP INC-CL A	1.30
NEXSTAR MEDIA GROUP INC-CL A	1.27
TEXTAINER GROUP HOLDINGS LTD	1.26
ITT INC	1.27
SPX CORP	1.21
PREMIER INC-CLASS A	1.21
UNITED THERAPEUTICS CORP	1.20
KENNAMETAL INC	1.20
BLACKBAUD INC	1.19
KIRBY CORP	1.18
RAYONIER INC	1.17
ONE GAS INC	1.17
SEMTECH CORP	1.15
RADIAN GROUP INC	1.15
SPIRIT AEROSYSTEMS HOLD-CL A	1.15

Holdings are subject to change. There is no assurance as of the date of this material that the securities mentioned remain in or out of the Mesirow Financial Funds. The portfolio holdings information provided herein excludes any securities held by the Fund as collateral for securities on loan by the Fund. Complete holdings information, including securities held as collateral for securities on loan, can be obtained in the Funds' most recent annual, semi-annual or quarterly report as of the date of such report.

OXFORD INDUSTRIES INC	1.15
KB HOME	1.14
BRINK'S CO/THE	1.14
NATIONAL INSTRUMENTS CORP	1.13
J2 GLOBAL INC	1.13
BLACKSTONE MORTGAGE TRU-CL A	1.13
KEMPER CORP	1.12
TRONOX HOLDINGS PLC- A	1.12
IDACORP INC	1.11
MEDNAX INC	1.11
CAMECO CORP	1.10
PIEDMONT OFFICE REALTY TRU-A	1.10
ROGERS CORP	1.09
ASBURY AUTOMOTIVE GROUP	1.09
GREAT WESTERN BANCORP INC	1.08
JONES LANG LASALLE INC	1.08
LIGAND PHARMACEUTICALS	1.08
NOVANTA INC	1.08
EQT CORP	1.07
QTS REALTY TRUST INC-CL A	1.07
COLLEGIUM PHARMACEUTICAL INC	1.05
HAEMONETICS CORP/MASS	1.05
SPX FLOW INC	1.05
HECLA MINING CO	1.04
DOMTAR CORP	1.02
STERLING BANCORP/DE	1.03
MANPOWERGROUP INC	1.00
PACIRA BIOSCIENCES INC	1.01
HELMERICH & PAYNE	1.00
HELEN OF TROY LTD	0.99
SOUTHSIDE BANCSHARES INC	1.00
WEBSTER FINANCIAL CORP	0.97
CADENCE BANCORP	0.94
GIBRALTAR INDUSTRIES INC	0.90
DENBURY INC	0.81
PEAPACK GLADSTONE FINL CORP	0.80
HANOVER INSURANCE GROUP INC/	0.74
ISHARES RUSSELL 2000 VALUE E	0.72
ARCONIC CORP	0.71
GERMAN AMERICAN BANCORP	0.67