

Security	% Total Market Value
A10 NETWORKS INC	1.07%
ALEXANDER & BALDWIN INC	1.91%
ALLEGHENY TECHNOLOGIES INC	0.97%
ARCONIC CORP	0.95%
ARGO GROUP INTERNATIONAL	1.44%
ATLANTIC UNION BANKSHARES CO	1.32%
AVANOS MEDICAL INC	1.26%
AVIENT CORP	1.16%
BANC OF CALIFORNIA INC	1.04%
BANCORPSOUTH BANK	2.28%
BELDEN INC	1.01%
BLACK HILLS CORP	1.63%
BLACKBAUD INC	1.71%
CAMBIUM NETWORKS CORP	1.04%
CHAMPIONX CORP	1.32%
COPA HOLDINGS SA-CLASS A	1.21%
COVETRUS INC	1.03%
DANA INC	1.32%
DENBURY INC	1.38%
DIAMONDROCK HOSPITALITY CO	1.65%
ENERGY RECOVERY INC	1.02%
ENTERPRISE FINANCIAL SERVICE	1.10%
EQT CORP	1.22%
FIRST FOUNDATION INC	1.37%
FOUR CORNERS PROPERTY TRUST	1.77%
GREEN PLAINS INC	1.38%
HARSCO CORP	0.92%
HECLA MINING CO	1.01%
HELEN OF TROY LTD	1.44%
HOWARD HUGHES CORP/THE	1.05%
HUB GROUP INC-CL A	1.32%
INDEPENDENCE REALTY TRUST IN	1.45%
KB HOME	1.13%
KEMPER CORP	1.39%
KIRBY CORP	1.00%
KONTOOR BRANDS INC	0.92%
LEXINGTON REALTY TRUST	1.11%
LIGAND PHARMACEUTICALS	1.93%
LIQUIDITY SERVICES INC	1.48%
MANPOWERGROUP INC	1.35%
MARRIOTT VACATIONS WORLD	1.54%
MEDNAX INC	1.52%
NATIONAL INSTRUMENTS CORP	1.04%

Holdings are subject to change. There is no assurance as of the date of this material that the securities mentioned remain in or out of the Mesirow Funds. The portfolio holdings information provided herein excludes any securities held by the Fund as collateral for securities on loan by the Fund. Complete holdings information, including securities held as collateral for securities on loan, can be obtained in the Funds' most recent annual, semi-annual or quarterly report as of the date of such report.

NEXSTAR MEDIA GROUP INC-CL A	1.38%
ONE GAS INC	1.41%
OWENS & MINOR INC	1.34%
PACIRA BIOSCIENCES INC	1.51%
PACWEST BANCORP	1.13%
PHYSICIANS REALTY TRUST	1.94%
PIEDMONT OFFICE REALTY TRU-A	1.09%
PORTLAND GENERAL ELECTRIC CO	1.42%
PREMIER INC-CLASS A	1.70%
RADIAN GROUP INC	1.39%
RAMBUS INC	1.37%
RAYONIER INC	1.02%
REXNORD CORP	1.97%
RYDER SYSTEM INC	1.68%
SEMTECH CORP	1.63%
SOUTHSIDE BANCSHARES INC	1.61%
SOUTHSTATE CORP	1.04%
SPIRIT AEROSYSTEMS HOLD-CL A	1.19%
SPS COMMERCE INC	1.17%
SPX CORP	1.11%
SPX FLOW INC	1.00%
SUPERNUS PHARMACEUTICALS INC	1.43%
TEREX CORP	1.19%
TEXTAINER GROUP HOLDINGS LTD	1.52%
TPG RE FINANCE TRUST INC	1.04%
TRICO BANCSHARES	1.41%
TRONOX HOLDINGS PLC- A	1.17%
WASHINGTON FEDERAL INC	1.91%
WYNDHAM HOTELS & RESORTS INC	1.56%
ZIFF DAVIS INC	1.59%
ZUMIEZ INC	1.44%
ISHARES RUSSELL 2000 ETF	0.26%
ISHARES RUSSELL 2000 VALUE ETF	0.22%