

	% Total Market Value
Security	
LIGAND PHARMACEUTICALS	2.01%
OWENS & MINOR INC	1.74%
WYNDHAM HOTELS & RESORTS INC	1.70%
RAMBUS INC	1.70%
PREMIER INC-CLASS A	1.70%
A10 NETWORKS INC	1.65%
VERINT SYSTEMS INC	1.65%
NATIONAL INSTRUMENTS CORP	1.65%
ZURN WATER SOLUTIONS CORP	1.64%
ENERGY RECOVERY INC	1.61%
CADENCE BANK	1.55%
NATL HEALTH INVESTORS INC	1.55%
BELDEN INC	1.55%
SIGNET JEWELERS LTD	1.54%
UNITED THERAPEUTICS CORP	1.54%
WASHINGTON FEDERAL INC	1.53%
SEMTECH CORP	1.53%
PACIRA BIOSCIENCES INC	1.52%
DIAMONDROCK HOSPITALITY CO	1.51%
DATTO HOLDING CORP	1.51%
SABRA HEALTH CARE REIT INC	1.51%
INSTRUCTURE HOLDINGS INC	1.47%
FOUR CORNERS PROPERTY TRUST	1.47%
SUPERNUS PHARMACEUTICALS INC	1.46%
MEDNAX INC	1.45%
KONTOOR BRANDS INC	1.43%
KIRBY CORP	1.38%
SOUTHSTATE CORP	1.35%
AVANOS MEDICAL INC	1.31%
SOUTHSIDE BANCSHARES INC	1.31%
TRICO BANCSHARES	1.31%
SPS COMMERCE INC	1.29%
NEXSTAR MEDIA GROUP INC-CL A	1.29%
PETCO HEALTH AND WELLNESS CO	1.28%
DANA INC	1.27%
ENPRO INDUSTRIES INC	1.26%
ATLANTIC UNION BANKSHARES CO	1.26%
HELEN OF TROY LTD	1.23%
KB HOME	1.22%
FIRST FOUNDATION INC	1.22%
EQT CORP	1.22%
COVETRUS INC	1.19%
DYCOM INDUSTRIES INC	1.19%

Holdings are subject to change. There is no assurance as of the date of this material that the securities mentioned remain in or out of the Mesirow Funds. The portfolio holdings information provided herein excludes any securities held by the Fund as collateral for securities on loan by the Fund. Complete holdings information, including securities held as collateral for securities on loan, can be obtained in the Funds' most recent annual, semi-annual or quarterly report as of the date of such report.

AVIENT CORP	1.18%
SPX CORP	1.16%
TEXTAINER GROUP HOLDINGS LTD	1.16%
COPA HOLDINGS SA-CLASS A	1.16%
KEMPER CORP	1.15%
EXTREME NETWORKS INC	1.15%
HOWARD HUGHES CORP/THE	1.15%
ALLEGHENY TECHNOLOGIES INC	1.14%
RADIAN GROUP INC	1.12%
EMERGENT BIOSOLUTIONS INC	1.11%
ALEXANDER & BALDWIN INC	1.11%
MARRIOTT VACATIONS WORLD	1.10%
SPIRIT AEROSYSTEMS HOLD-CL A	1.09%
GENTHERM INC	1.08%
TRONOX HOLDINGS PLC- A	1.07%
REINSURANCE GROUP OF AMERICA	1.07%
BLACK HILLS CORP	1.06%
PORTLAND GENERAL ELECTRIC CO	1.06%
AMEDISYS INC	1.06%
ONE GAS INC	1.06%
PACWEST BANCORP	1.06%
OVINTIV INC	1.05%
REGAL REXNORD CORP	1.05%
PHYSICIANS REALTY TRUST	1.04%
HUB GROUP INC-CL A	1.04%
GREEN PLAINS INC	1.04%
BANC OF CALIFORNIA INC	1.04%
TEREX CORP	1.03%
TORRID HOLDINGS INC	1.02%
ZUMIEZ INC	1.01%
TRUEBLUE INC	1.01%
QUINSTREET INC	0.99%
BLACKBAUD INC	0.99%
CHAMPIONX CORP	0.95%
DENBURY INC	0.70%
PIEDMONT OFFICE REALTY TRU-A	0.00%